





Saint-Cyr/Menthon, France, November 18, 2015

SOLUTRANS 2015: LAMBERET UNVEILS A €10 MILLION INVESTMENT IN A FIFTH PLANT.

In order to meet the demand resulting from the success of its light and utility vehicles in France and abroad, LAMBERET SAS has just finalized the acquisition of its new indoor 15,000 m² production facility on a 100,000 m² plot of land in Saint-Eusèbe, France.

This fifth plant supplements those located in Vonnas, Saint Cyr sur Menthon, and Sarreguemines, France, and Gross-Rhorheim, Germany. In the near future, it will be outfitted with a light vehicle production line, two light and commercial vehicle assembly lines, and a lamination line for producing insulating composite panels for use on our commercial vehicles.

This will represent an industrial investment of about €10 million over the next three years, and the new site is expected to generate about €30 million in sales once it reaches full capacity. LAMBERET is seeking to increase its production of light and light commercial vehicles by 100%, to more than 3500 units. Ultimately, nearly 150 jobs will be created in production and administration.

For three years now, LAMBERET has been working in secret on developing new technologies, in terms of both the materials used and the shapes and integration of the refrigeration units.

The project is now in its final phase, and the first vehicles on the market to feature these upgrades are currently being exhibited at the Solutrans show at Lyon Eurexpo, where they have been a smashing success. LAMBERET has been overwhelmed with orders this year and is unable to meet market demand.

According to Erick Mejean, CEO of LAMBERET SAS:

"It is tremendously satisfying, after three years of intensive work and massive investment in Research & Development, to see this project come to fruition. It is even more significant given that right now, our unique ability to offer a full line of refrigerated transport vehicles of all different sizes is an undeniable asset. We are receiving more and more orders from large corporate clients that specialize in temperature-controlled transport, who want to take advantage of last-mile distribution while operating equipment with qualities similar to our earlier industrial vehicles, which they have become accustomed to. With this new facility, we will be able to offer an extremely wide range of products covering all market needs, that perfectly fit all commercial vehicles currently sold by automakers. This unit will also allows us to cut down on the time needed to deliver a vehicle body order and meet all the demand that we have been experiencing since the overhaul of our product lines that began in 2010."

"This new unit is expected to be operational and turn out its first vehicles in mid-2016.

The historical site at Saint-Cyr/Menthon will begin specializing in the production of industrial vehicles, semi-trailers and straight trucks. Investments are already underway to outfit those production lines to suit their new purpose while increasing their capacity.

Our Sarreguemines site will be fully dedicated to CKD kits, which have been a huge success internationally, as well as for major exports (Canada, Israel, United Arab Emirates, Iran, etc.)

As for the German site at Gross-Rohrheim, the standardization of new production technologies with Saint-Eusèbe will allow it to supply Germany and Nortern Europe with light vehicles."

"It's a new piece of an innovation-based industrial challenge that began in 2010. It is expected to allow LAMBERET to fulfill its ambitions and handle the next ten years without difficulty, while meeting all of our clients' requirements and specifications."

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Lamberet, an Industrial Success Story: Key Figures.

- #1 in France in refrigerated vehicle bodies, with nearly 6000 vehicles sold in 2015.
- #3 in Europe in operational capacity for producing refrigerated vehicles, with rates of 18 industrial vehicles and 19 commercial vehicles a day.
- A product line completely overhauled since 2010: The most expansive, innovative, modern, and awarded in Europe.
- Record sales in 2015: Over €160 million, up 16% (estimate).
- ✤ 350 employees added in 5 years.
- More than 50% of business from export.
- Sold in 37 countries, 12 more than 2010.
- Locations in major export centers: Canada, Israel, United Arab Emirates, and Iran.
- A local network, with 9 Lamberet Services branches and over 300 approved centers in Europe.

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